

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796J91	
High Rate <sup>1</sup>	0.025%	
Allotted at High Price	56.25%	
Investment Rate <sup>2</sup>	99.991736	
	0.025%	
Median Rate <sup>3</sup>	0.020%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 13, 2021	
Maturity Date	August 10, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$142,009,175,000	\$34,996,925,000
Noncompetitive	\$3,610,000	\$3,610,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$142,012,785,000</b>	<b>\$35,000,535,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$142,012,785,000</b>	<b>\$35,000,535,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$95,710,000,000	\$12,896,875,000
Direct Bidder <sup>8</sup>	\$6,250,000,000	\$2,843,750,000
Indirect Bidder <sup>9</sup>	\$40,049,175,000	\$19,256,300,000
<b>Total Competitive</b>	<b>\$142,009,175,000</b>	<b>\$34,996,925,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$142,012,785,000/\$35,000,535,000 = 4.06

<sup>6</sup>Awards to TreasuryDirect = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.